

HOUSE BILL 373

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HB 170/09 – W&M

0lr1169

By: **Delegates Bobo, Bronrott, Dumais, Gilchrist, Hecht, Hubbard, Kaiser, Murphy, and F. Turner**
Introduced and read first time: January 28, 2010
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Campaign Finance – Affiliated Business Entities – Attributions of**
3 **Contributions**

4 FOR the purpose of requiring that certain campaign finance contributions be
5 attributed to one business entity contributor under certain circumstances;
6 defining a certain term; and generally relating to the attribution of certain
7 campaign finance contributions.

8 BY repealing and reenacting, with amendments,
9 Article – Election Law
10 Section 13–226(e)
11 Annotated Code of Maryland
12 (2003 Volume and 2009 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Election Law**

16 13–226.

17 (e) **(1) IN THIS SUBSECTION, “BUSINESS ENTITY” INCLUDES A**
18 **CORPORATION, A GENERAL PARTNERSHIP OR LIMITED PARTNERSHIP, A**
19 **LIMITED LIABILITY COMPANY, OR A REAL ESTATE INVESTMENT TRUST.**

20 **(2) Contributions by [a corporation and any wholly–owned subsidiary**
21 **of the corporation, or by two or more corporations owned by the same stockholders,]**
22 **TWO OR MORE BUSINESS ENTITIES shall be considered as being made by one**
23 **contributor IF:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.



1 **(I) ONE BUSINESS ENTITY IS A WHOLLY OWNED SUBSIDIARY**
2 **OF ANOTHER; OR**

3 **(II) THE BUSINESS ENTITIES ARE OWNED OR CONTROLLED**
4 **BY AT LEAST 80% OF THE SAME INDIVIDUALS.**

5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 July 1, 2010.